

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)*

Maase Inc.

(Name of Issuer)

Class A Ordinary Shares, Par Value US\$0.09 Per Share

(Title of Class of Securities)

(CUSIP Number)

03/31/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	YF Management Company Limited
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a) ☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	HONG KONG

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
	4,700,000.00	
		Shared Voting Power
	6	
	0.00	
		Sole Dispositive Power
	7	
	4,700,000.00	
		Shared Dispositive Power
	8	
	0.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	4,700,000.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	☐	
11	Percent of class represented by amount in row (9)	
	1.06 %	
12	Type of Reporting Person (See Instructions)	
	CO	

Comment for Type of Reporting Person: Note to Row 5, 7, 9: Includes 4,700,000 Class A ordinary shares, par value \$0.09 per share (the "Class A Ordinary Shares"), of Maase Inc. (the "Issuer") held by YF Management Company Limited. YF Management Company Limited is wholly owned by LIU YIF. Note to Row 11: Percentage of beneficial ownership of Reporting Persons is based on 442,175,578 ordinary shares (excluding treasury shares), comprising of 435,508,910 Class A Ordinary Shares (excluding treasury shares) and 6,666,668 Class B ordinary shares, par value \$0.09 per share (the "Class B Ordinary Shares") of the Issuer, outstanding as of March 30, 2026 according to records of the Issuer.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	
	LIU YIF	
	Check the appropriate box if a member of a Group (see instructions)	
2	☐ (a)	
	☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization	
	GUINEA-BISSAU	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
	4,700,000.00	
		Shared Voting Power
	6	
	0.00	
		Sole Dispositive Power
	7	
	4,700,000.00	
	8	Shared Dispositive Power

	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	4,700,000.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	1.06 %
12	Type of Reporting Person (See Instructions)
	IN

Comment for Type of Reporting Person: Note to Row 5, 7, 9: Includes 4,700,000 Class A Ordinary Shares of the Issuer held by YF Management Company Limited, which is wholly owned by LIU YIF. Note to Row 11: Percentage of beneficial ownership of Reporting Persons is based on 442,175,578 ordinary shares (excluding treasury shares), comprising of 435,508,910 Class A Ordinary Shares (excluding treasury shares) and 6,666,668 Class B Ordinary Shares of the Issuer, outstanding as of March 30, 2026 according to records of the Issuer.

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Maase Inc.

Address of issuer's principal executive offices:

(b)

Bldg 48, Zhixin Manufacturing Vly, No. 52 Yangzhou Rd, Economic Dev., Zone, Laixi, Qingdao, Shandong, CHINA, 266000.

Item 2.

Name of person filing:

(a)

This Statement is filed on behalf of the following persons (collectively, the "Reporting Persons"): i) YF Management Company Limited ("YF Management"); and ii) LIU YIF.

Address or principal business office or, if none, residence:

(b)

The address of LIU YIF is 28 Lower Kent Ridge Road, Singapore 11837. The principal business office of YF Management is RM 1604, 16/F, OFFICEPLUS@SHEUNG WAN 93-103, WING LOK ST SHEUNG WAN, HONG KONG.

Citizenship:

(c)

YF Management is a Hong Kong company. LIU YIF is a citizen of the Republic of Guinea-Bissau.

Title of class of securities:

(d)

Class A Ordinary Shares, Par Value US\$0.09 Per Share

(e)

CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) YF Management: 4,700,000 Class A Ordinary Shares LIU YIF: 4,700,000 Class A Ordinary Shares The beneficial ownership represents 4,700,000 Class A Ordinary Shares held by YF Management, a company incorporated in Hong Kong, which is wholly owned by LIU YIF, a citizen of the Republic of Guinea-Bissau.

Percent of class:

- (b) YF Management : 1.06% LIU YIF: 1.06% Percentage of beneficial ownership of Reporting Persons is based on 442,175,578 ordinary shares (excluding treasury shares), comprising of 435,508,910 Class A Ordinary Shares (excluding treasury shares) and 6,666,668 Class B Ordinary Shares of the Issuer, outstanding as of March 30, 2026 according to records of the Issuer. The Class B Ordinary Shares are treated as converted into Class A ordinary shares only for the purpose of calculating the percentage ownership. %

- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

YF Management: 4,700,000 Class A Ordinary Shares LIU YIF: 4,700,000 Class A Ordinary Shares Percent of Aggregate Voting Power: YF Management: 0.43% LIU YIF: 0.43% For each Reporting Person, percentage of aggregate voting power is calculated by dividing the voting power beneficially owned by such Reporting Person by the voting power of all of the Issuer's Class A Ordinary Shares and Class B Ordinary Shares as a single class. Each Class A Ordinary Share is entitled to one (1) vote while each Class B Ordinary Share is entitled to one hundred (100) votes on any and all matters submitted for a vote.

(ii) Shared power to vote or to direct the vote:

0.00

(iii) Sole power to dispose or to direct the disposition of:

YF Management: 4,700,000 Class A Ordinary Shares LIU YIF: 4,700,000 Class A Ordinary Shares

(iv) Shared power to dispose or to direct the disposition of:

0.00

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

YF Management Company Limited

Signature: /s/ LIU YIF

Name/Title: LIU YIF/Director

Date: 04/03/2026

LIU YIF

Signature: /s/ LIU YIF

Name/Title: LIU YIF

Date: 04/03/2026