
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 4)*

Maase Inc.

(Name of Issuer)

Class A Ordinary Share, par value \$0.09 per share

(Title of Class of Securities)

(CUSIP Number)

WJ Management Company Limited
c/o Dejun Yu ROOM 1202, Tower A, New, Mandarin Plaza, 14 Science Museum Road
Tsimshatsui East, Kowloon, K3, 999077
852- 6194 4231

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/05/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1 WJ Management Company Limited

2 Check the appropriate box if a member of a Group (See Instructions)

	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	PF
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	HONG KONG
	Sole Voting Power
7	64,439,951.00
Number of	Shared Voting Power
Shares	
Beneficially	8 0.00
Owned by	
Each	Sole Dispositive Power
Reporting	9 64,439,951.00
Person	
With:	Shared Dispositive Power
	10 0.00
	Aggregate amount beneficially owned by each reporting person
11	64,439,951.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	14.57 %
	Type of Reporting Person (See Instructions)
14	CO

Comment Note to Row 7, 9, 11: Includes 64,439,951 Class A ordinary shares, par value \$0.09 per share, of Maase Inc. (the
for Type "Issuer") held by WJ Management Company Limited. Note to Row 13: The percentage calculation is based on
of 442,175,578 ordinary shares (excluding treasury shares), comprising of 435,508,910 Class A ordinary shares
Reporting (excluding treasury shares) and 6,666,668 Class B ordinary shares, of the Issuer outstanding as of August 5, 2026
Person: according to records of the Issuer.

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	YU DEJUN
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	PF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

	☐	Citizenship or place of organization
6		SINGAPORE
		Sole Voting Power
	7	
Number of		64,439,951.00
Shares		Shared Voting Power
Beneficially	8	
Owned by		0.00
Each		Sole Dispositive Power
Reporting	9	
Person		64,439,951.00
With:		Shared Dispositive Power
	10	
		0.00
		Aggregate amount beneficially owned by each reporting person
11		64,439,951.00
		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12		
	☐	Percent of class represented by amount in Row (11)
13		14.57 %
		Type of Reporting Person (See Instructions)
14		IN

Comment for Type of Reporting Person: Note to Row 7, 9, 11: Includes 64,439,951 Class A ordinary shares, par value \$0.09 per share, of the Issuer held by WJ Management Company Limited. WJ Management Company Limited is wholly owned by Dejun Yu. Note to Row 13: The percentage calculation is based on 442,175,578 ordinary shares (excluding treasury shares), comprising of 435,508,910 Class A ordinary shares (excluding treasury shares) and 6,666,668 Class B ordinary shares, of the Issuer outstanding as of August 5, 2026 according to records of the Issuer.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Class A Ordinary Share, par value \$0.09 per share

Name of Issuer:

(b)

Maase Inc.

Address of Issuer's Principal Executive Offices:

(c)

Building 48, Zhixin Manufacturing Valley, No. 52 Yangzhou Rd, Economic Dev., Zone, Laixi, Qingdao, Shandong, CHINA , 266000.

Item 1 Comment: This Amendment No. 4 to Schedule 13D (this "Amendment No. 4") amends and supplements the prior statement on Schedule 13D as filed on September 16, 2025 (the "Original 13D"), Amendment No. 1 to Schedule 13D as filed on October 30, 2025, Amendment No. 2 to Schedule 13D as filed on December 30, 2025, and Amendment No. 3 to Schedule 13D as filed on January 16, 2026 (the Original 13D as amended and supplemented, this "Schedule 13D"), and relates to the beneficial ownership of Class A ordinary shares, par value \$0.09 per share (the "Class A Ordinary Shares") of Maase Inc., a Cayman Islands exempted company (the "Issuer") whose principal executive office is located at Building 48, Zhixin Manufacturing Valley Industrial Park, No. 52 Yangzhou Road, Economic Development Zone, Laixi, Qingdao, Shandong, F4, 266000.

Item 5. Interest in Securities of the Issuer

(a)

Item 5 of this Schedule 13D is hereby amended and supplemented to add the following: The aggregate number of ordinary shares beneficially owned by the Reporting Persons is 64,439,951 Class A Ordinary Shares directly held by WJ Management Company Limited which is 100% owned by Dejun Yu. Pursuant to Section 13(d) of the Exchange Act and the rules promulgated thereunder, Mr. Yu will be deemed to beneficially own all of the Ordinary Shares of the Issuer held by WJ Management Company Limited. The Reporting Persons' aggregate percentage of beneficial

ownership is 14.57% and it represents 5.85% of the voting power of the Issuer. Percentage of beneficial ownership of Reporting Persons is based on 442,175,578 ordinary shares (excluding treasury shares), comprising of 435,508,910 Class A ordinary shares (excluding treasury shares) and 6,666,668 Class B ordinary shares, of the Issuer outstanding as of August 5, 2026, according to records of the Issuer. Each Class A Ordinary Share is entitled to one (1) vote while each Class B Ordinary Share is entitled to one hundred (100) votes on any and all matters submitted for a vote. The change in the Reporting Persons' beneficial ownership reflects the disposal by WJ Management Company Limited of 18,609,988 Class A Ordinary Shares on August 5, 2026 in a privately negotiated transaction.

- (b) Each of the Reporting Persons has sole voting and dispositive power over the ordinary shares of reported in this Schedule 13D.
- (c) Item 5(c) of this Schedule 13D is hereby amended and supplemented to add the following: On August 5, 2026, WJ Management Company Limited disposed of 18,609,988 Class A Ordinary Shares of the Issuer to certain investor in a privately negotiated transaction for a total consideration of US\$111,659,928.
- (d) To the best knowledge of the Reporting Persons, except for the agreement described in this Schedule 13D, no one other than the Reporting Persons, or the holders of interests in the Reporting Persons, has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the ordinary shares of the Issuer that they beneficially own.
- (e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WJ Management Company Limited

Signature: /s/ Dejun Yu

Name/Title: Dejun Yu/Director

Date: 08/14/2026

YU DEJUN

Signature: /s/ Dejun Yu

Name/Title: Dejun Yu

Date: 08/14/2026